

Hitting the heights with the DC 3 topping-out ceremony

Vienna, 06.10.2021 – Last week, a small-scale ceremony was held to celebrate the completion of the roof of Austria's largest and tallest student residence / serviced apartment building.

The foundation stone of DC 3 was laid in March 2019 and construction has been progressing rapidly ever since: almost 300 foundation piles and 60 auxiliary piles have been sunk into the ground, a concrete foundation slab measuring 2,122 sqm and 2 m thick has been laid and around 3,600 tons of reinforcement and 2,494 concrete mixers have been deployed.

S+B Gruppe is responsible for developing DC 3, a residential tower with 832 student apartments and serviced apartments, on this logistically challenging site near the motorway, underground railway line and Reichsbrücke bridge on behalf of the property's owner, Greystar and Partners Group. "Being so close to the underground railway line was an interesting challenge for the team during construction. We installed special sensors that allowed us to detect even the smallest shifts in the ground", reports Wolfdieter Jarisch, CEO of S+B Gruppe AG.

Meinhard Rudolph, Greystar's Director Development, highlighted the fruitful cooperation between the project's stakeholders and is already looking forward to the building's handover in 2022.

Thomas Wünsche, Head of Germany and Austria at Greystar, explained: "DC Tower 3 represents a true innovation in the Austrian housing market and meets the more than meets the needs of students, young professionals and businesses. We are confident that DC 3's attractive selection of amenities, which include a fitness studio, an in-house cinema and a rooftop bar, as well as our exceptional on-site service, will provide a compelling alternative to the traditional rental housing market".

The three-dimensional facade elements create window alcoves in each room for students to study, chat and relax, all while enjoying the panoramic vistas over the Danube and surrounding city. The topping-out ceremony included a guided tour of a show apartment, during which visitors couldn't stop talking about the breathtaking views.

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Patrick Ritz, centre, Managing Director of the construction company, Granit and Wolfdieter Jarisch, right, Member of the Board of Directors of S+B Gruppe AG, at the traditional handover of the *Gleichengeld* (topping-out bonus).



Meinhard Rudolph, Director Development, Greystar



DC Tower 3 on the day of the topping-out ceremony

About S+B Gruppe:

S+B Gruppe AG, a privately-owned property developer with offices in Bucharest, Prague, Vienna and Warsaw, has been executing complex projects for over 35 years, acting as both an investor and general contractor. The team, headed by Managing Director Reinhard Schertler and Viennese general planner Alfred Michael Beck, together with the long-standing board members Wolfdieter Jarisch for Austria and Franz Paul Bauer for the CEE region and the two board members Edmund Völker and Wolfgang Eder for finances and accounting, specialises in the planning, construction management, commercial management and marketing of top-quality construction projects. A number of major developments are currently underway in Central and Eastern Europe. The combination of local on-site staff and international expertise is the key to S+B's success. To date, the Group has invested more than EUR 6.2 billion in developing a total of 1,200,000 sqm of usable space.

www.sb-gruppe.at

About Partners Group

Partners Group is a leading global manager of private market investments. Since 1996, the firm has invested over USD 150 billion in private equity, private real estate, private debt and private infrastructure on behalf of its clients globally. Partners Group seeks to generate strong returns through capitalising on thematic growth trends, thereby realising the potential of companies and assets. The firm is a committed, responsible investor and aims to create sustainable returns with lasting, positive impact for all its stakeholders. With USD 119 billion in assets under management as of 30 June 2021, Partners Group offers an innovative range of tailored client solutions for institutional investors, sovereign wealth funds, family offices and private individuals worldwide. The company employs more than 1,500 people in 20 offices around the world and has regional headquarters in Baar-Zug, Switzerland; Denver, USA; and Singapore. Partners Group has been listed on the SIX Swiss Exchange since 2006 (symbol: PGHN). For more information, please visit www.partnersgroup.com – or follow us on [LinkedIn](#) or [Twitter](#).

About Greystar

Greystar is a leading, fully integrated real estate company offering expertise in investment management, development, and management of rental housing properties globally. Headquartered in Charleston, South Carolina, Greystar manages and operates an estimated USD 220 billion of real estate in more than 200 markets globally including offices throughout North America, Europe, South America, and the Asia-Pacific region. www.greystar.com

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