



**PRESS INFORMATION** (Warsaw, 20<sup>th</sup> of July, 2017)

**Generali Real Estate acquires kroLEWska building from S+B Gruppe**

*Generali Real Estate Fund CEE acquires the kroLEWska office building in Warsaw, developed by the Austrian S+B Gruppe AG.*



The kroLEWska office building is located in the heart of Warsaw's business center, the Central Business District, and represents a top-class real estate development project. The office and retail asset comprises around 6,000 sqm and is almost completely leased out.

The building has been developed by S+B with high standards: a state-of-the-art façade, flexible office floor plans and wide terrace surfaces with efficient usage possibilities.

KroLEWska holds a LEED Platinum certification and has been awarded as the most sustainable building in Poland in its category.

Johannes Bauer, S+B Country Manager in Poland: "KroLEWska is a unique building that was a great challenge and pleasure to develop. S+B has thus set another milestone in its remarkable international track record."



Since more than 30 years the S+B Gruppe AG - international project developer in Vienna, Prague, Bucharest and Warsaw - is busy developing complex projects as investor and general contractor throughout Europe. The team surrounding the constructor from Vorarlberg Reinhard Schertler and the Viennese general planner Alfred Michael Beck has specialized in the planning, supervision and marketing of high-quality construction projects. Presently, numerous large-scale projects are being developed in Central and Eastern Europe. With an investment volume of more than 3 billion Euros more than one million square meters of useable surface have been successfully developed.

[www.sb-gruppe.at](http://www.sb-gruppe.at)

[www.krolewska.com](http://www.krolewska.com)

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Generali Real Estate S.p.A. is one of the world's leading real estate asset managers with more than €25 billion of assets under management as of end of December 2016. By managing a unique mix of historical and modern properties, Generali Real Estate has developed best-in-class skills in the fields of technological innovation, sustainability and urban development. Generali Real Estate is part of the Generali Group, an independent Italian Group, with a strong international presence. Established in 1831, it is among the world's leading insurers and it is present in over 60 countries with total premium income exceeding €70 billion in 2016.

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